

## Why inventory management matters

Effective inventory management plays a crucial role in maintaining optimal stock levels. As interest rates rise and raw material costs fluctuate, manufacturers must be mindful of their cash flow. By optimizing inventory levels, businesses can improve their financial standing, achieve significant savings and free up capital for other business needs.

Manufacturers are embracing the latest data management technology to modernize their inventory management processes, including:

- Automation: Automating tasks like order tracking, reporting and stock level calculations to reduce errors and improve overall efficiency.
- Data analysis and reporting: Collecting and analyzing inventory data like sales, stock levels and demand patterns to enable data-driven decisions on stock replenishment, optimization and pricing.

 Cost reduction and profitability: Investing in technology to reduce costs by optimizing inventory processes and minimizing errors, resulting in increased profitability.

If you're ready to modernize your inventory management, Wipfli is ready to help.

# How Wipfli empowers manufacturers

With over 90 years of experience working with manufacturing clients, Wipfli understands the industry's unique challenges, and we're passionate about delivering timely and targeted solutions.

Our robust digital solutions and experience with multiple ERP platforms can help mid-market manufacturers leverage data and AI to improve inventory management. Whether you want to optimize inventory or free up cash flow, our industry-experienced team can help you use technology to succeed.

Unlock the full potential of your technology and achieve measurable results with Wipfli.



# Bring innovation and efficiency to your inventory management

Wipfli's manufacturing team can transform the way you manage your inventory and data. We can help you achieve increased efficiencies and savings with our services:

#### Data readiness and AI assessment

At the heart of inventory management lies data.

Wipfli recognizes that effective data management and governance are nonnegotiable for smarter manufacturing. Our data readiness and AI assessment focuses on these key areas:

- Data infrastructure understanding: We analyze your data management program, pinpointing strengths and areas for improvement.
- Data governance best practices: We help ensure accurate and available data through robust governance practices.
- Operational gap analysis: We assess your strategy, people, processes and technology to identify gaps. Our recommendations pave the way for strategic improvements.

### Data visualization proof of concept

We demonstrate the potential of your historical data by displaying it on a cloud platform and creating insightful dashboards. Discover how changing the way you visualize data can help improve decisionmaking.

# Let's get started

Start using your data to optimize inventory management. Contact our team to see if you qualify for our free data optimization and AI assessment, including two weeks of access to cloud-based dashboards:

wipfli.com/inventory